HOUSE BILL 3702

By Floyd

AN ACT to amend Tennessee Code Annotated, Title 6, Chapter 56, Part 3, relative to municipal purchasing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 6-56-306(a), is amended by deleting the language "to a maximum of ten thousand dollars (\$10,000)" and by substituting instead the following:

to a maximum of twenty-five thousand dollars (\$25,000)

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.